



PRESS RELEASE

For Immediate Release

**GENTING MALAYSIA BERHAD
ANNOUNCES THIRD QUARTER RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

KUALA LUMPUR, 25 NOVEMBER 2009 – Genting Malaysia Berhad (“Genting Malaysia” or the “Group”), formerly known as Resorts World Bhd, today announced revenue for the third quarter 2009, grew by 9% year-on-year to RM1,336 million. The increase in revenue was driven mainly by the better underlying performance of its leisure and hospitality segment, arising primarily from the higher volume of business.

Net profit for the same corresponding quarter grew by 6% from RM340 million to RM360 million. The increase in net profit is attributable mainly to the higher volume of business, offset by an impairment loss from the Group’s long term investment and lower interest income. Excluding the impairment loss, the Group’s net profit would have increased by 20%, reflecting the better underlying performance of the leisure and hospitality business.

For the nine months ended 30 September 2009, the Group recorded revenue of RM3,716 million, representing a 4% growth over RM3,558 million achieved in the previous corresponding period. Net profit declined by 6% to RM965 million from RM1,022 million a year earlier, mainly due to a weaker luck factor in the premium players business, impairment losses relating to the Group’s investments and lower interest income.

Whilst the global economy continues to show signs of recovery, the Group remains cautiously optimistic of its prospects. Barring any unexpected changes to the business environment, the Group expects its performance for the remaining period of 2009 to be satisfactory.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD	9 mths to	9 mths to	Change			Change
SUMMARY OF RESULTS	30 Sept 2009	30 Sept 2008	YTD'09 vs	3Q2009	3Q2008	3Q'09 vs
	(RM million)	(RM million)	YTD'08	(RM million)	(RM million)	3Q'08
Revenue						
Leisure & Hospitality	3,664.2	3,533.8	4%	1,324.2	1,219.7	9%
Property	2.9	4.0	-28%	0.9	0.8	13%
Others	49.1	19.8	+>100%	10.8	4.4	+>100%
	<u>3,716.2</u>	<u>3,557.6</u>	4%	<u>1,335.9</u>	<u>1,224.9</u>	9%
Profit before tax						
Leisure & Hospitality	1,284.7	1,269.5	1%	493.1	431.1	14%
Property	3.2	0.4	+>100%	0.1	0.6	-83%
Others	30.8	18.7	65%	6.8	2.1	+>100%
	<u>1,318.7</u>	<u>1,288.6</u>	2%	<u>500.0</u>	<u>433.8</u>	15%
Interest income	57.7	84.0	-31%	19.2	30.9	-38%
Finance cost	-	(1.6)	+100%	-	-	0%
Share of results in jointly controlled entity	0.1	0.5	-80%	(0.0)	0.1	-100%
Impairment losses	(81.3)	-	-100%	(48.6)	-	0%
	<u>1,295.2</u>	<u>1,371.5</u>	-6%	<u>470.6</u>	<u>464.8</u>	1%
Taxation	(330.1)	(349.6)	6%	(111.3)	(124.3)	10%
Profit for the financial period	<u>965.1</u>	<u>1,021.9</u>	-6%	<u>359.3</u>	<u>340.5</u>	6%
Basic EPS (sen)	<u>16.89</u>	<u>17.84</u>	-5%	<u>6.30</u>	<u>5.94</u>	6%

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with over RM17 billion in market capitalisation, it owns and operates Resorts World Genting ("RWG"), a premier leisure and entertainment resort in Malaysia. RWG with 10,000 rooms spread across 6 hotels, theme parks with over 60 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World Leading Casino Resort (2005, 2007, 2008 and 2009) and Asia's Leading Casino Resort for five successive years (2005-2009) by World Travel Awards. Genting Malaysia is also the owner and operator of the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com.

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